

## 2002 Crop Year Loan Values, Farm-Stored Loan Rates and Loan Discounts for Rice

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### A

#### Rice Loan Values

Loan Values for Whole Kernels and Broken Rice for 2002-Crop Rice.

| Rough Rice Class | Whole Kernels<br>(Cents Per Pound) | Broken Rice<br>(Cents Per Pound) |
|------------------|------------------------------------|----------------------------------|
| Long grain       | \$10.66                            | \$5.33                           |
| Medium grain     | \$9.66                             | \$5.33                           |
| Short grain      | \$9.66                             | \$5.33                           |

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### B

#### Farm-Stored Loan Rates

Farm-Stored Loan Rates for 2002-Crop Rice.

| States           | Long Grain | Medium Grain | Short Grain |
|------------------|------------|--------------|-------------|
| Arkansas         | \$6.63     | \$6.12       | \$6.12      |
| California       | 6.46       | 6.08         | 6.12        |
| Louisiana        | 6.61       | 6.04         | 6.12        |
| Mississippi      | 6.56       | 6.09         | 6.12        |
| Missouri         | 6.59       | 6.09         | 6.12        |
| Texas            | 6.99       | 5.84         | 6.12        |
| All other States | 6.66       | 6.09         | 6.12        |

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## 2 APSS Modifications (Continued)

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### C

#### Discounts for Rice

**Reminder:** Discounts for the 2002 crop remain unchanged from the 2001 crop Discounts. There are **no** premiums for rice.

| Grade or Factor<br>Description | Effective 2001<br>Crop        | Effective 2002<br>Crop        |
|--------------------------------|-------------------------------|-------------------------------|
|                                | Discount Per<br>Hundredweight | Discount Per<br>Hundredweight |
| Grade Discounts:               |                               |                               |
| U.S. No. 3                     | \$.30                         | \$.30                         |
| U.S. No. 4                     | \$.60                         | \$.60                         |
| U.S. No. 5                     | \$1.00                        | \$1.00                        |
| U.S. No. 6                     | \$2.00                        | \$2.00                        |
| U.S. Sample Grade              | \$5.50                        | \$5.50                        |
| Smut Damage Percent:           |                               |                               |
| 0.1 - 1.0                      | \$.05                         | \$.05                         |
| 1.1 - 2.0                      | \$.10                         | \$.10                         |
| 2.1 - 3.0                      | \$.15                         | \$.15                         |

Rice containing more than 3 percent smut is termed “smutty” rice and is eligible for loan as low quality rice which is eligible for loan at **20 percent** of the discounted loan value.

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